

Date: August 13, 2024

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Tuesday, August 13, 2024, commenced at 8.30 P.M and concluded at 09.20 P.M.

The Board inter-alia considered and approved the following:

1. Approved the unaudited standalone financial results of the Company for the quarter ended June 30, 2024. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the quarter ended June 30, 2024. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you
For Southern Online Bio Technologies Limited

Dr Devaiah Pagidipati
Managing Director

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

M/s. Southern Online Biotechnologies Limited
Un – Audited Financial Results For The Quarter Ended 30th June 2024

Rs. Lakhs

Particulars	Quarter Ended			Year Ended	
	30.06.2024	31.03.2024	30.06.2023	30.06.2024	31.03.2024
	Unaudited	Audited	Unaudited	Unaudited	Audited
I Revenue from operations					
Sale of goods/Income from operations	4,644.98	1,599.92	1,162.89	4,644.98	6,732.85
Other operating revenues					
Total revenue from operations	4,644.98	1,599.92	1,162.89	4,644.98	6,732.85
II Other income	15.64	18.16	4.81	15.64	45.71
III Total income (I+II)	4,660.62	1,618.08	1,167.70	4,660.62	6,778.56
IV Expenses					
a) Cost of materials consumed	3,577.39	1,185.50	1,787.94	3,577.39	6,061.87
b) Purchases of stock- in-trade	-				
c) Changes in inventories of finished goods and work in progress	719.22	149.85	(833.15)	719.22	(367.72)
d) Employee benefits expenses	68.44	95.14	85.41	68.44	369.14
e) Finance costs	73.76	88.38	150.29	73.76	570.89
f) Depreciation and amortisation expense	93.58	93.34	75.23	93.58	357.43
g) Other expenses	181.89	136.55	127.62	181.89	511.25
Total expenses	4,714.27	1,748.76	1,393.34	4,714.27	7,502.86
V Profit/(loss) before Exceptional Item and tax (III-IV)	(53.65)	(130.68)	(225.64)	(53.65)	(724.30)
Exceptional Item (Net of Taxes)					
VI Profit/(loss) before Tax	(53.65)	(130.68)	(225.64)	(53.65)	(724.30)
VII Tax expenses:					
a) Current tax					
b) Deferred tax charge/(credit)	(13.50)	-	-	-(13.50)	-
Total Tax Expense	(13.50)	-	-	(13.50)	-
VIII Net Profit for the period (V-VI)	(40.15)	(130.68)	(225.64)	(40.15)	(724.30)
IX Other comprehensive income (net of tax)					
a) (i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	-	(0.99)		-	(1.19)
b) Income tax relating to these items that will not be reclassified subsequently to profit or loss	-				
Other comprehensive income / (loss) (net of tax)	-	(0.99)	-	-	(1.19)
X Total comprehensive income / (loss) (VII+VIII)	(40.15)	(131.67)	(225.64)	(40.15)	(725.49)
XI Paid-up Equity Share Capital (face value ₹ 10 each)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00

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XII	Other Equity	(767.62)	(727.48)	(227.63)	(767.62)	(727.48)
XIII	Net Worth	3,732.38	3,772.52	4,272.37	3,732.38	3,772.52
XVII	Paid-up debt Capital	-				
XVIII	Earnings per share (face value ₹ 10 each)	-				
	a) Basic (₹)	(0.09)	(0.29)	(0.50)	(0.09)	(1.61)
	b) Diluted (₹)	(0.09)	(0.29)	(0.50)	(0.09)	(1.61)
XIX	Ratios	-	-			-
	a) Debt Equity Ratio	3.12	2.91	1.53	3.12	2.91
	b) Debt Service Coverage Ratio	-	-	-	-	-
	c) Interest Service Coverage Ratio	0.27	(0.26)	(0.50)	0.27	(0.27)
	d) Current Ratio	1.49	1.99	1.33	1.49	1.99
	e) Long term debt to working capital	6.90	5.63	9.41	6.90	5.63
	f) Current liability ratio	0.23	0.15	0.24	0.23	0.15
	g) Total debts to total assets	0.80	0.77	0.66	0.80	0.77
	h) Bad debts to Account receivable ratio	-		-	-	
	i) Debtors turnover	3.53	1.37	2.23	3.53	8.00
	j) Inventory turnover	2.69	0.75	0.73	2.69	3.52
	k) Operating margin (%)	0.10%	-4.01%	-6.89%	0.10%	-2.96%
	l) Net profit margin (%)	-0.86%	0.00%	-19.40%	-0.86%	-10.76%

Notes:

1. The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held Aug 13, 2024 and reviewed by the Statutory auditors of the Company.
2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
3. Previous period's figure has been re-grouped/re-arranged wherever required in conformity with current period's presentation.

Your Faithfully

For Southern Online Bio Technologies Limited

Dr Devaiah Pagidipati
Managing Director

Date: 13.08.2024
Place: Hyderabad

CIN: L72900TG1998PLC030463

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M/s. Southern Online Biotechnologies Limited
Un – Audited Segmental Information for The Quarter Ended 30th June 2024

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30th Jun' 24	31 Mar'24	30 Jun'23	31 Mar'24
Segment Value of Sales and Services				
Internet Services	21.93	23.50	31.74	114.89
Bio Diesel	4,623.05	1,534.74	1,131.15	6,617.96
Revenue From Operations	4,644.98	1,558.24	1,162.89	6,732.85
Segment Results (EBITDA)				
Internet Services	(13.48)	(8.68)	(10.27)	(39.34)
Bio Diesel	127.17	59.71	5.35	243.35
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	113.69	51.03	(4.92)	204.01
Segment Results (EBIT)				
Internet Services	(15.29)	(13.27)	(11.46)	(47.35)
Bio Diesel	19.76	(47.18)	(68.70)	(151.77)
Total Segment Profit before Interest and Tax and Exceptional item	4.47	(60.45)	(80.16)	(199.11)
(i) Finance Costs	73.76	88.38	150.29	570.89
(ii) Interest and other Income	15.64	18.16	4.81	45.71
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(53.65)	(130.67)	(225.64)	(724.29)
(iii) Exceptional Items (Net)				
Profit Before Tax	(53.65)	(130.67)	(225.64)	(724.29)
(i)Current Tax		-	-	-
(ii)Deferred Tax	(13.50)	-	-	-
Profit After Tax	(40.15)	(130.67)	(225.64)	(724.29)

Particulars	Quarter Ended			Year Ended
	30th Jun' 24	31 Mar'24	30 Jun'23	31 Mar'24
Segmental Assets				
Internet Services	114.89	118.91	120.91	118.91
Bio Diesel	18,900.54	17,093.98	13,348.35	17,093.98
Total	19,015.43	17,212.89	13,469.27	17,212.89
Segmental Liabilities				
Internet Services	114.89	118.91	120.91	118.91
Bio Diesel	18,900.54	17,093.98	13,348.35	17,093.98
Total	19,015.43	17,212.89	13,469.27	17,212.89

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DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Southern Online Biotechnologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED, for the Quarter ended 30th June 2024 and year to date results for the period 01 April 2024 to 30th June 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13/08/2024

For Darapaneni & Co.,
Chartered Accountants
FRN:000685S

SREE RAMA
CHANDRA MURTHY
CHEBROLU

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RAMA CHANDRA MURTHY
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Sree Rama Chandra Murthy Ch.
Partner

M.no.233010

UDIN: 24233010.BKASGN1218

